

D Magazine's Best Financial Planner Award



Program Summary and Research Methodology

(Created January 2017)

All Information Sourced from D Magazine's 2017 Top Wealth Managers in Dallas 2017 Page

Program Summary

D Magazine asked every wealth management firm and team in the Dallas-Fort Worth chapter of the Financial Planning Association, Chartered Financial Analyst Institute, and the Investment Management Consultants Association about their practice.

Selection Criteria

The final list was selected based on these criteria:

- Top firms or teams must have total assets under management for individual clients of at least \$50 million
- Average assets under management per client of at least \$750,000
- A 93 percent client retention rate over the last two years
- No current disciplinary action
- Must have been in existence for at least five years
- Must also hold out as fiduciaries for clients and provide them with the required DOL fiduciary disclosure.

Who Decided

A panel of esteemed local wealth managers reviewed the final list.

Selection Date

All numbers were current as of June 12, 2017.

Number of Firms

Out of the 50 that applied, 24 firms and teams were selected.

The Top Wealth Managers in Dallas 2017

Advisory Practice Name	City	Total AUM for Individuals	Average AUM per Client	Clients to Advisor Ratio	Years in Existence	Firm Model
Beird Harris	Dallas	\$789,467,270	\$1,710,970	63:1	21	Independent RIA
Cadent Capital LLC	Dallas	\$309,000,000	\$2,600,000	30:1	6	Part of Independent Broker Dealer
Carter Financial Management	Dallas	\$894,653,175	\$1,214,367	88:1	40	Independent RIA & Part of Independent Broker Dealer
Chessman Wealth Strategies	Dallas	\$185,000,000	\$770,000	80:1	13	Independent RIA
Covenant	Dallas	\$1,263,100,000	\$4,480,000	46:1	7	Independent RIA
Fortune Wealth Management LLC	Dallas	\$192,000,000	\$1,000,000	95:1	35	Independent RIA
Frontier Investment Management Company	Dallas	\$1,994,673,227	\$1,572,000	55:1	23	Independent RIA
Global Wealth Advisors	Dallas	\$302,000,000	\$915,000	76:1	17	Independent RIA & Part of Independent Broker Dealer
Grunden Financial Advisory Inc.	Denton	\$157,222,586	\$1,034,359	76:1	15	Independent RIA
Heritage Financial Planning	Dallas	\$183,445,763	\$1,500,000	30:1	13	Independent RIA
HFS Wealth Management	Dallas	\$866,600,000	\$2,900,000	33:1	23	Independent RIA
Insight Wealth Partners LLC	Plano	\$384,000,000	\$850,000	90:1	7	Independent RIA
J.K. Financial Inc.	Dallas	\$100,000,000	\$962,000	52:1	23	Independent RIA
Jones, Cannon, and Scofield Part of Independent Broker Dealer at Ameriprise Financial	Dallas	\$296,000,000	\$785,000	80:1	14	Part of Independent Broker Dealer
Keener Financial Planning LLC	Keller	\$87,000,000	\$988,600	29:1	9	Independent RIA
Lee Financial	Dallas	\$1,070,000,000	\$2,800,000	23:1	42	Independent RIA
Legacy Consulting Group	Plano	\$158,268,932	\$1,890,102	23:1	20	Independent RIA
Murphy & Sylvest	Dallas	\$108,830,678	\$2,206,665	25:	5	Independent RIA
Quest Capital Management Inc.	Dallas	\$1,201,701,694	\$1,450,000	56:	30	Independent RIA & Part of Independent Broker Dealer
SchiegelDunn LCC	Plano	\$75,000,000	\$750,000	33:1	12	Part of Independent Broker Dealer
SMFG Wealth Advisors	Plano	\$1,148,582,515	\$1,994,243	68:	25	Independent RIA
Talis Advisors	Plano	\$185,000,000	\$1,100,000	24:1	12	Independent RIA
Tolleson Wealth Management	Dallas	\$4,916,625,700	\$35,000,000	6:1	17	Independent RIA
True North Advisors	Dallas	\$1,098,025,310	\$2,925,000	46:1	16	Independent RIA